

Executive Education Masterclass

Understanding the ARROW Process

Monday 14 November 2011

13.00pm – 16.30pm



A focused half-day briefing session outlining the key elements of the FSA's approach to risk assessment and how to handle an ARROW visit

Facilitator: **Peter Haines, Managing Director, PHCC**

Understanding the ARROW Process

Introduction

The UK's Financial Services Authority is famous for its world-leading, risk-based approach to supervising firms. Despite the damage to its reputation following the failure of Northern Rock and the changes to the UK regulatory structure proposed by the government, the FSA's approach to regulatory risk assessment is still regarded as effective and many regulators around the world have adopted similar approaches.

This practical, half-day Masterclass explains the regulator's approach to risk assessment and how it affects all FSA regulated firms and their management.

Learning Outcomes

As a result of this Masterclass, participants will be able to:

- recognise how the UK regulatory framework has developed
- understand the regulator's approach to risk assessment
- appreciate the impact that ARROW has on regulated firms
- identify the key elements in the ARROW process which firms need to address in order to enjoy a constructive regulatory relationship
- handle an ARROW visit
- manage the risk mitigation programme which follows the ARROW visit

Who should attend?

- Senior Managers, particularly those falling within the FSA definition of Significant Influence Function
- Firms likely to receive an ARROW visit during the next 6 months

The programmes will also be useful for those advising senior management on compliance and regulatory risk such as:

- Compliance Officers
- Risk Managers
- Internal auditors and advisers

Understanding the ARROW Process

Programme Outline

- An outline of the ARROW theory and approach
- What that approach means to the FSA and to the regulated firm
- The dividend of good control: How the regulator rewards a well run and low risk firm
- How to handle an ARROW visit
- Understanding the different risks to your firm and how to address them
- Achieving senior management buy-in
- The benefits of robust management information
- How to handle the risk mitigation programme
- Next steps: the important messages to take back to your firm



Peter Haines

Peter Haines is a chartered accountant with experience as a regulator with the London Stock Exchange, The Securities Association and the Securities and Futures Authority and as a senior Compliance Officer and Money Laundering Reporting Officer with blue-chip American, European and Japanese institutions. Peter is now a leading compliance consultant and works with regulated firms of all sizes in providing training and other advisory and review services to assist them in managing their regulatory and reputational risk.

Location

ifs School of Finance, 8th Floor, Peninsular House, 36 Monument Street, London EC3R 8LJ, United Kingdom.

How to book

Please return your completed registration form to the Events team, *ifs* School of Finance, 8th Floor, Peninsular House, 36 Monument Street, London EC3R 8LJ, United Kingdom.

Alternatively please contact +44 (0)20 7337 6286, email executiveeducation@ifslearning.ac.uk or book online at www.ifslearning.ac.uk/executiveeducation.

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Recommend a colleague

If you know of anyone who might be interested in this Masterclass please provide their details below and we will send them some information.

First name

_____ Mr/Ms/Miss/MS

Last name

Job title

Organisation

Address (Private or business)

Email address

Postcode
